

DOLLARS & sense



 **JEFFCO**
PUBLIC SCHOOLS
Building Bright Futures

2013/2014 Adopted Budget

Thank you for your interest in the Jeffco Public Schools Budget. The 2013/2014 budget was developed through a community engagement process. The budget reflects the 2012 voter-approved mill levy override funds. Thanks to Jeffco voters for their support in continuing important programs and opportunities for Jeffco students. The district remains financially-sound, strategically well-managed, and fully transparent. This 2013/2014 budget reflects our focus on student achievement.

Quick Facts

Student Membership 2012/2013: 85,541*

**Students actively enrolled and attending in grades preschool-12 during the October count window. Membership also includes charter school students.*

Ethnic Distribution:*

American Indian/Alaska Native.....	1%
Asian & Pacific Islander	3%
Black.....	1%
Hispanic	23%
White	68%
Multiple Races.....	4%

* 2011/2012 Annual Report.

State Total Program Per Pupil Funding for 2013/2014...\$6,485

Number of Schools:

Elementary	92*
Middle.....	19**
High Schools.....	17
Charter Schools	15
Option Schools.....	10
<i>(including the online school)</i>	
Outdoor Laboratory Schools.....	2

*Includes three schools with grades K-8

** Includes one school with grades 5-8 and four schools with grades 6-8

Staffing Overview:

The district employs more than 14,000 full and part-time (substitute and temporary) employees. Of those, 10,000 are regularly scheduled employees that are converted to approximately 9,100 full-time equivalents (FTEs). Below is a breakout of General Fund Compensation dollars by employee type.

75%	Licensed
16%	Support
6%	School-Based Administration
3%	Central Administration

The district employs approximately 4,000 employees that are not converted to FTEs because they hold positions such as substitutes, athletic coaches and athletic game workers which have varying hours and no set schedules.

District Fund Summary

As a governmental entity, the district must utilize fund accounting to track revenues and expenditures. Basically, dollars are put in separate accounts, to ensure dollars are spent for their intended purpose. The following is a high-level summary of the district funds:

	Adopted 2013/2014	% of Total
General Fund	\$634,753,800	66.2%
Capital Project Funds	\$57,692,200	6.0%
Debt Service Fund	\$49,913,500	5.2%
Special Revenue Funds	\$84,355,400	8.8%
Enterprise Funds	\$42,220,900	4.4%
Internal Service Funds	\$38,356,500	4.0%
Charter Schools Fund	\$51,500,000	5.4%
Total Adopted Budget	\$958,792,300	100%

General Fund

This fund is used for the routine operations funded by property taxes and other general revenues. It is the most significant fund in relation to the district's overall operations. The General Fund is used to manage all resources that are not legally, or by sound financial management, required to be managed in another fund.

Capital Project Fund

The Capital Project Funds includes revenue and expenditures from two separate sources: annual transfers from the General Fund and bond proceeds. The Capital Reserve Fund, which is simply the transfer from the General Fund, is authorized by Colorado School Law and used to fund ongoing capital needs such as site acquisition, building additions, bus purchases, and equipment purchases. The 2012A Bond Fund is authorized by Colorado law for the \$99M voter-approved bond package that was approved in November 2012 for identified projects outlined in the ballot language.

Debt Service Fund

This fund manages the accumulation of resources for the payment of general long-term debt—principal, interest, and related costs.

Special Revenue Funds

Special Revenue Funds account for revenues that are legally and managerially restricted to expenditures for particular purposes. Grant dollars are accounted for here.

Enterprise Funds

Enterprise Funds are used to manage operations financed in a manner similar to a private business, i.e., where the costs of providing goods or services on a continuing basis are recovered primarily by user charges and fees.

Internal Services Funds

These funds are used to manage the cost of goods or services provided by the Internal Service Fund departments to other departments and schools on a cost-reimbursement basis.

Adopted Operating Budget with Mandatory Transfers

Revenue

Property Tax	\$299,903,500
State Revenue	\$305,320,900
Specific Ownership Tax.....	\$24,000,000
Investment Earnings	\$200,000
Tuition, Fees, Other	\$14,812,000

Total Revenue \$644,236,400

Expenditures

General Administration.....	\$29,842,000
School Administration	\$46,424,600
General Instruction.....	\$332,699,400
Special Ed Instruction	\$53,083,000
Instructional Support	\$54,428,700
Operations and Maintenance.....	\$66,095,500

Total General Fund Operating \$582,573,200

Transfers to Other Funds..... \$52,180,600*

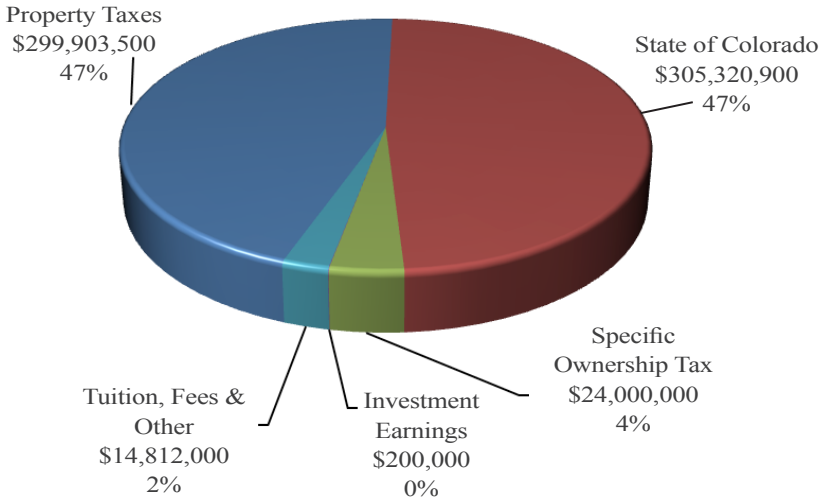
Total Expenditures & Transfers... \$634,753,800

**Includes transfers to Capital, Preschool, Transportation, Campus Activity, Technology and Insurance/Risk Management*



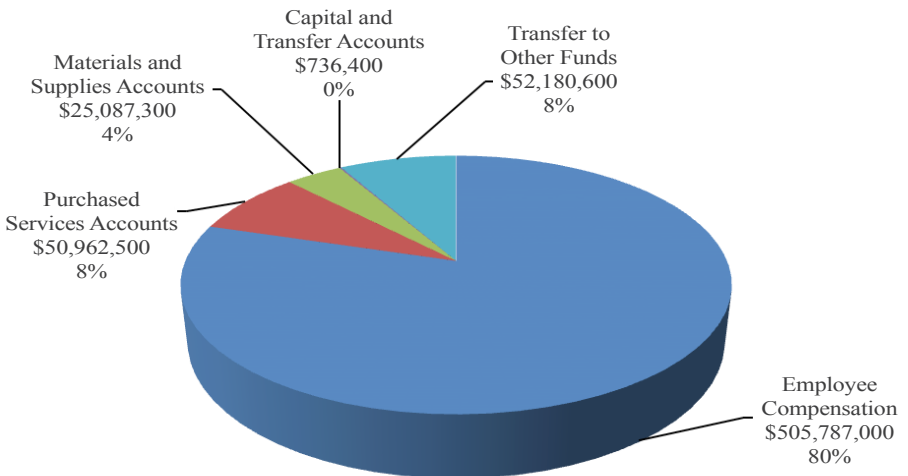
General Fund Revenues & Expenditures

Where the \$'s come from...



Total Revenues: \$644,236,400

Where the \$'s go...



Total Expenditures and Transfers: \$634,753,800

Jeffco History – Efficient

- ✓ Since 2010 the district has cut more than \$78M from the budget, including 500 FTEs.
- ✓ If Jeffco had not had a “rainy day fund” (savings account), reductions would have been closer to \$167M. The district strategically used reserves to preserve programs and class size.
- ✓ 2013/2014 state revenue increases and the \$39M voter-approved mill levy override were used to offset the need for \$45M in planned reductions that otherwise would have been implemented in 2013/2014.
- ✓ All district employees took a 3 percent pay cut beginning in 2011/2012.
- ✓ The voters also approved a second ballot measure for a \$99M bond issue to address highest priority facility needs categorized as “warm, safe and dry” maintenance work. No new construction is associated with the bond program.
- ✓ Although these additional revenue funds provide financial relief and have mitigated significant reductions originally planned for in 2013/2014, the district continues to face the economic uncertainties of state revenues, legislative mandates, and other increasing costs.

Jeffco is continuously focused on efficient and lean operations.

Bond & Mill Levy

In November of 2012, the ballot measures 3A (58 percent) and 3B (54 percent) won the majority of votes with a resounding show of support for Jeffco students and the work being done in schools by great teachers and leaders. It was a remarkable effort!

The money from 3A is being used to maintain class sizes, to recruit and retain great teachers, to keep the Outdoor Lab schools open, to keep instrumental music in elementary schools, and to preserve the work being done by teacher librarians. In addition, two days of school were restored.

The \$99M from 3B is being used for capital renewal projects at 141 sites, including charter schools, to keep Jeffco students warm, safe and dry. There will be roof replacements, upgrades to safety and fire protection systems, and many other necessary projects.

Per Pupil Funding

State funding is projected to increase for 2013/2014. State funding for Jeffco is still \$52M lower than the state funding level of 2009/2010. The following chart illustrates the loss of funding on a per pupil basis. This tends to be a fair representation of funding since fluctuations in pupil enrollment ultimately affect total funding amounts.

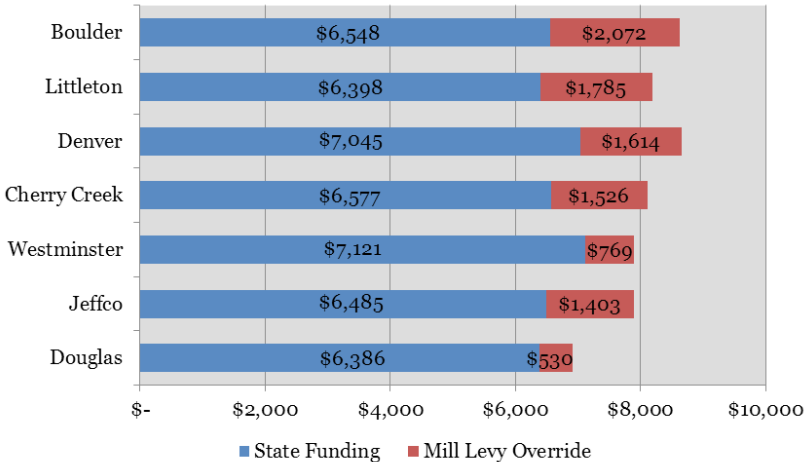
Per pupil funding has declined



- 2009/2010 \$7,070
- 2010/2011 \$6,637
- 2011/2012 \$6,309
- 2012/2013 \$6,317
- 2013/2014 \$6,485

Economic impacts have resulted in reductions in state revenues.

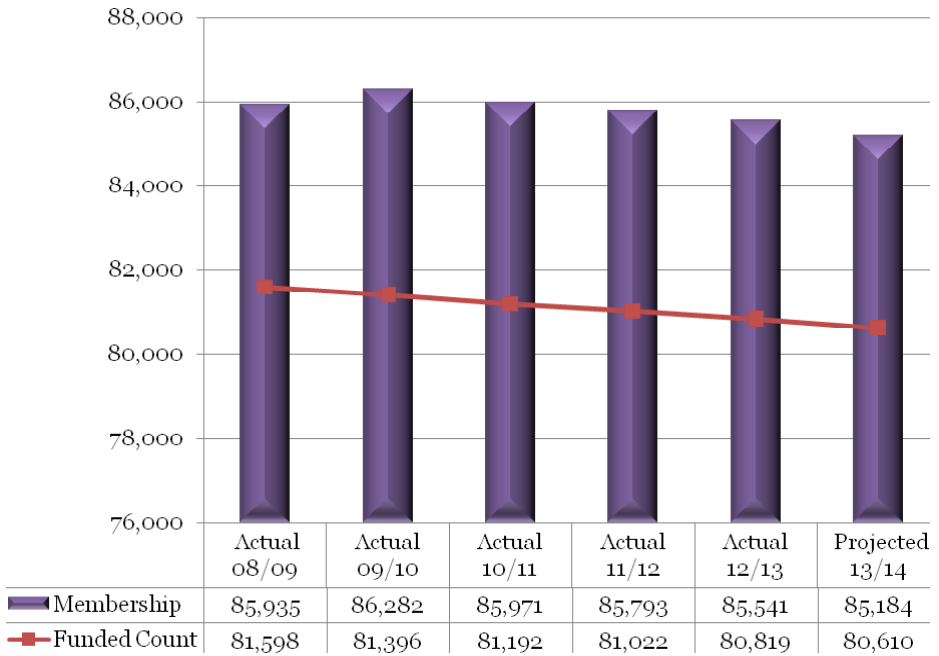
2013/2014 State Per Pupil Funding by District Comparison



Budget Driver - Enrollment

Student enrollment in Jeffco has seen a steady decline for more than a decade due to shifting demographics of Jefferson County. The county has fewer young families with school-aged children, and, in addition, there is a shift of enrollment from in-district neighborhood schools to in-district charter schools. Because the district acts as a pass-through for state funding to charter schools, there is a reduction in funding that is ultimately available in the General Fund for district use. The graph below illustrates the total student membership which is the total number of students actively enrolled and attending Jeffco in preschool through 12th grade. The funded student count is the final number of students that Jeffco receives funding for through the School Finance Act.

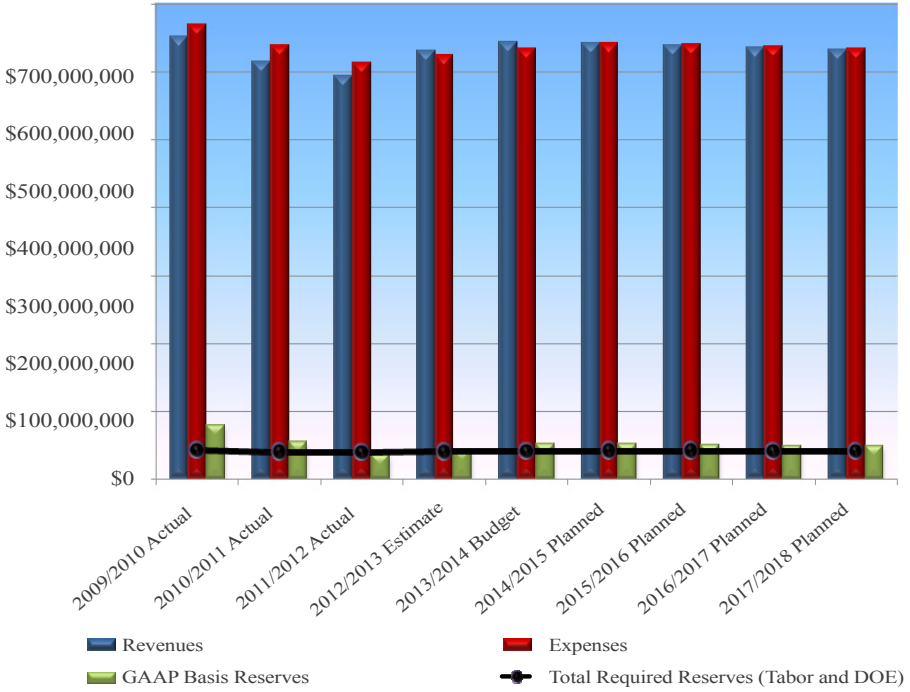
Projected Student Enrollment One Day Count *



Jeffco continues to experience a decade-long decline in enrollment which negatively impacts state funding.

Revenue, Expenditures & Reserves

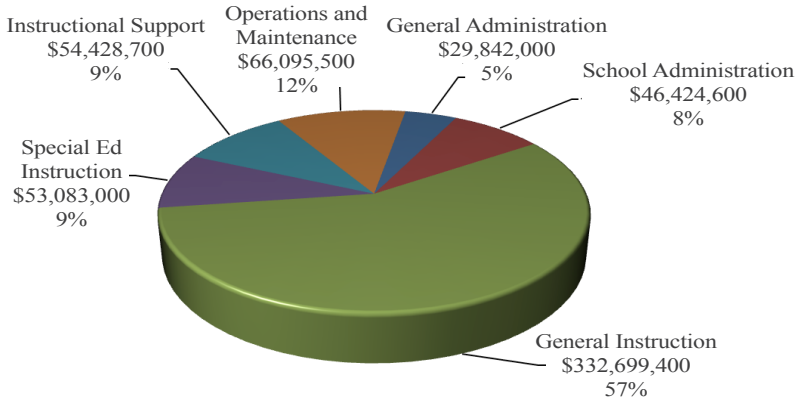
Revenue, Expenses, and Reserves Including Future Planned Budget Reductions



Reserve levels are mandated by Board of Education policies and state statute (TABOR), but the reality is, we all need to maintain some level of reserves. It is the financially responsible thing to do.



What Does the Budget Buy?



Kids, Schools & Classrooms, & Central Support

	Kids, Schools & Classrooms	Central Support
General Instruction	Teachers Class Size Relief Athletics ESL, Dual Language Summer School Paraprofessionals Materials & Supplies	
Special Ed Instruction	Special Ed Teachers Intervention Services Special Ed Preschool Challenge Program Transition Services	
Instructional Support	Psychologists, Therapists, Social Workers Clinic Aides Gifted/Talented Program Guidance/Counseling Health Services Grants Management Career & TechEd	Department for Learning & Educational Achievement Assessment & Research Educational Technology
School Administration	Principals Assistant Principals School Secretaries	
Operations & Maintenance	Custodial Services Utilities	Field Services Property Management
General Administration		Board of Education Superintendent School Innovation and Effectiveness Team Business Services Human Resources Communications Employee Relations

What Does the Budget Buy?

Money Spent in the Right Places for Academic Excellence



For every dollar spent

\$.57	.....	General Instruction
\$.09	.....	Instructional Support
\$.09	.....	Special Education Instruction
\$.08	.....	School Administration
\$.12	.....	Operations and Maintenance
\$.05	.....	General Administration

For approximately \$42.50 a day, Jeffco Public Schools provides each student:

- ✓ Highly skilled and trained teachers that make a difference in students' lives
- ✓ Specialized learning services for students with special needs
- ✓ Access to library resources and technology
- ✓ Guidance, counseling and other support services
- ✓ Materials such as textbooks and equipment
- ✓ Transportation to and from school (subsidized by fees)
- ✓ Extracurricular activities (subsidized by fees)
- ✓ Choices for learning environments
- ✓ Clean and well-maintained facilities

175 days

85,184 students



Keeping A Watchful Eye . . .

Board of Education

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Jill Fellman Secretary
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**More detailed budget information is available by calling
303.982.6843**

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